The Mining Equipment Prospector

Cattron Group, Inc.

Acquires Beltpack and Canac Remote Control Technologies

Sharpsville, Pa. – (October 15, 2004) Cattron Group, Inc. announced today it has acquired Canadian National Railway Company's Beltpack business including Canac Remote Control Technologies, Inc, formerly Vectran Corporation.

Cattron Group, Inc. is the parent company of Cattron-Theimeg, Inc. a leading international manufacturer of industrial remote control products and professional services. Headquarters for the combined companies will be in Sharpsville, PA.

"The combined strengths make Cattron Group and the Beltpack business a natural fit due to our complementary service offerings and customer-focused cultures," said Tom McFall, Chairman of Cattron Group, Inc. "The combined organization will offer a greater range and depth of services to our customers. We are excited about the opportunity this provides Cattron Group and all of our employees."

Canac Remote Control Technologies and Beltpack products include the BELTPACK® and CANTRAC® radio remote control systems for locomotives. Also included are the former VECTRAN remote control systems for industrial applications. The BELTPACK®, CANTRAC® and VECTRAN products will become part of Cattron Group, Inc.'s existing product offering.

"We acquired the Beltpack business and Canac Remote Control Technologies, Inc. because of their strong track record in the industry," said Jim Robertson, Cattron Group Inc. President. "This is part of the Cattron Group's strategy to grow our core business. We believe that the combined strength of the companies reinforces our foothold in the remote control technology market."

Robertson added that he expects the transaction will provide significant opportunities to enhance Cattron Group's current and prospective customer relationships through expanded product offerings and delivery channels.

With more than 57 years of radio frequency (RF) and industrial remote control experience, Cattron Group companies have implemented over 10,000 rail related installations throughout the world. Cattron Group companies have a total installed base of over 100,000 remote controlled systems globally in a variety of industries including railroads, shipyards, mining, aerospace, steel, military, material handling and many more.

Cattron Group has operations in the USA, Canada, UK, South Africa, Brazil and Europe, and is supported by an extensive sales and distribution network throughout North and South America, Asia, Africa and Australia.

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